

Federal Grants Fund
Balance Sheet - Statutory Basis

June 30, 2004
(Amounts in thousands)

	2004	2003
ASSETS		
Receivables, net of allowance for uncollectibles:		
Due from federal government.....	\$ 390,931	\$ 301,031
Total assets.....	\$ 390,931	\$ 301,031
LIABILITIES AND FUND BALANCE		
Liabilities:		
Deficiency in cash and short-term investments.....	\$ 157,064	\$ 46,347
Accounts payable.....	220,046	236,773
Accrued payroll.....	2,473	8,028
Total liabilities.....	379,583	291,148
Fund balance:		
Designated for specific purpose.....	11,348	9,883
Total fund balance (deficit).....	11,348	9,883
Total liabilities and fund balance.....	\$ 390,931	\$ 301,031

Federal Grants Fund
Statement of Revenues, Expenditures and Changes in Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2004
(Amounts in thousands)

	2004	2003
REVENUES AND OTHER FINANCING SOURCES		
Revenues:		
Federal grants and reimbursements.....	\$ 2,024,105	\$ 1,851,680
Miscellaneous.....	56	76
Total revenues.....	<u>2,024,161</u>	<u>1,851,756</u>
Other financing sources:		
Operating transfers in.....	4,152	-
Total other financing sources.....	<u>4,152</u>	<u>-</u>
Total revenues and other financing sources.....	<u>2,028,313</u>	<u>1,851,756</u>
EXPENDITURES AND OTHER FINANCING USES		
Expenditures:		
Judiciary.....	1,040	1,018
Secretary of the Commonwealth.....	690	792
Treasurer and Receiver-General.....	836	665
Attorney General.....	10,078	10,925
District Attorney.....	3,537	3,505
Sheriff's Departments.....	2,736	3,967
Disabled Persons Protection Commission.....	48	33
Board of Library Commissioners.....	3,216	2,931
Administration and finance.....	7,614	10,185
Environmental affairs.....	30,223	28,454
Communities and development.....	401,126	373,465
Health and human services.....	375,457	313,009
Transportation and construction.....	17,354	8,982
Education.....	831,220	741,952
Higher education.....	8,480	8,481
Public safety.....	87,604	70,078
Economic development.....	-	539
Elder affairs.....	-	31,438
Consumer affairs.....	165,076	1,197
Labor.....	-	168,090
Total expenditures.....	<u>1,946,335</u>	<u>1,779,706</u>
Other financing uses:		
Fringe benefit cost assessment.....	35,393	32,282
Operating transfers out.....	45,120	38,265
Total other financing uses.....	<u>80,513</u>	<u>70,547</u>
Total expenditures and other financing uses.....	<u>2,026,848</u>	<u>1,850,253</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses.....	1,465	1,503
Fund balance (deficit) at beginning of year.....	9,883	8,380
Fund balance (deficit) at end of year.....	<u>\$ 11,348</u>	<u>\$ 9,883</u>